

Registered number: 29912R

THE CHALKE VALLEY COMMUNITY HUB LIMITED

MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE CHALKE VALLEY COMMUNITY HUB LIMITED

SOCIETY INFORMATION

Management committee	Andrew Boys (resigned 24 March 2020) Derek Brown - Chairman (appointed 24 March 2020) Hilary Brown Caroline Dutton William Hillary - Chairman (resigned 24 March 2020) John Lace - Vice Chairman (resigned 24 March 2020) Reverend Jackie Lowe Kay Mills Hugh Pelly Rachel Sykes Nigel Tinkler (appointed 24 March 2020) Linda Walton - Treasurer Katharine Whitmore (appointed 24 March 2020) Robert Wilkins
Secretary	Terry Jolly
Registered number	29912R
Registered office	URC Chapel High Road Broad Chalke Wiltshire SP5 5EH
Independent auditors	Clifford Fry & Co LLP St Mary's House Netherhampton Salisbury Wiltshire SP2 8PU

THE CHALKE VALLEY COMMUNITY HUB LIMITED

CONTENTS

	Page
Report of the Management Committee	1 - 3
Independent auditors' report	4 - 6
Statement of income and retained earnings	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 16
The following pages do not form part of the statutory financial statements:	
Detailed income and expenditure account and summaries	17 - 19

THE CHALKE VALLEY COMMUNITY HUB LIMITED

MANAGEMENT COMMITTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The management committee present their report and the audited financial statements for the year ended 30 September 2020.

Management committee's responsibilities statement

The management committee are responsible for preparing the management committee's report and the audited financial statements in accordance with applicable law and regulations.

Company law requires the management committee to prepare audited financial statements for each financial year. Under that law the management committee have elected to prepare the audited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the management committees must not approve the audited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period.

In preparing these audited financial statements, the management committee are required to:

- select suitable accounting policies for the Society's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the audited financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the audited financial statements comply with the Companies Act 2006 and Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management committee are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of audited financial statements and other information included in management committee's reports may differ from legislation in other jurisdictions.

Management committee

The management committee members who served during the year were:

Andrew Boys (resigned 24 March 2020)
Derek Brown - Chairman (appointed 24 March 2020)
Hilary Brown
Caroline Dutson
William Hillary - Chairman (resigned 24 March 2020)
John Lace - Vice Chairman (resigned 24 March 2020)
Reverend Jackie Lowe
Kay Mills
Hugh Pelly
Rachel Sykes
Nigel Tinkler (appointed 24 March 2020)
Linda Walton - Treasurer
Katharine Whitmore (appointed 24 March 2020)
Robert Wilkins

THE CHALKE VALLEY COMMUNITY HUB LIMITED

MANAGEMENT COMMITTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Chairman's Report and Review of the Business

The Management Committee is pleased to present this report of the activities for the year ending 30 September 2020 to the Members of the Society.

Although it was not possible to hold the Annual Meeting of Members to assure open elections, there have been a number of changes to the Management Committee, as those standing for posts for election were unopposed. Will Hilary, having given such sterling service during his Chairmanship of four years, passed the baton in March 2020 and John Lace, who has been an invaluable guiding light since the conception of the Hub, also decided his retirement was due.

Their knowledge, experience and management skills have been of enormous value in assuring the successful continuation of the Hub's activities. They will be much missed and the Committee's heartfelt thanks go to them both on your behalf.

Katie Whitmore has taken up John's duties and Derek Brown has taken on the role of Chairman of the Committee. Nigel Tinkler, who has been a core member of the Team in the shop for so many years, agreed to become the Facilities Manager, which had been so successfully managed by Chris Rothwell, to whom our gratitude is due.

There have been other changes to personnel in the Shop and Coffee Shop. Judith Sampson, the deputy manager, sadly left us, having given so many years to the Shop, for which we are all so grateful. Happily, she still serves as a volunteer when her busy life allows. There are now five part-time team leaders and we welcome Jayne Thorne as our latest recruit. They assist Tony with his many management duties and obligations. We are grateful to them all for the excellent work they do on our behalf.

This year has presented a number of challenges to the business, which has affected the financial situation of the Hub. The Coffee Shop was obliged to close on March 24 when the Government lockdown was put in place, but happily reopened in October, only to close for another month. This disruption has affected both income and overall profitability of the combined business. Regrettably, the year records a loss in spite of grants received from a number of bodies.

However, the Shop has traded well in the circumstances and margins have increased through carefully managed buying. Business in the Shop increased during the March to June lockdown, during which a service of home deliveries or "phone and collect" was put into place. I believe this was much appreciated by the Communities in the Valley. Tony and his team deserve many thanks and congratulations for installing and managing a system to achieve this so efficiently.

Recently, a new Stock Control and EPOS system was installed. The new technology has already proved a saver of time and has given us a much improved certainty of stock levels and value.

There has been no movement on the issue of a new Lease referred to in last year's report, in spite of efforts to engage with the Landlords. Professional advice has been taken and we are assured that our position conforms to all the terms of the expired lease, so we have the legal rights necessary to continue our occupancy. Your Committee are determined to bring this issue to a conclusion that is satisfactory to both sides and will continue to engage with the Landlords.

The Post Office continues to offer a valuable service three mornings a week, for which we are sure that everyone is most grateful. Our thanks go to Ed and his team for their help and cooperation.

The Committee will strive to continuously review the range and number of products offered for sale in the Shop to ensure customer wants are satisfied and to continue to offer good quality food and service in the Coffee Shop, commensurate with the regulations imposed by Covid-19 restrictions.

We have set ourselves specific objectives for the coming year, whilst ensuring we continue to offer the best

THE CHALKE VALLEY COMMUNITY HUB LIMITED

**MANAGEMENT COMMITTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

service to the Community possible within the many restrictions currently in place and to ensure the safety of staff and customers.

- To conclude a new Lease arrangement with the Landlords.
- To plan and implement a refurbishment of the Shop area.
- To do all to ensure that the business can trade profitably, in order to assure its continuity.

Importantly we would like to thank all the volunteers, without whom we cannot operate, the management and staff, our advisers, and the Management Committee members for all their invaluable help and advice. Most particularly I would like to thank The Executive Committee for their invaluable help and guidance over the past 9 months.

Finally, I would like to thank all our customers for their loyal support, and particularly for their understanding of, and cooperation with, the many changes to the operations required by Government regulations.

Disclosure of information to auditors

Each of the persons who are management committee members at the time when this management committee's report is approved has confirmed that:

- so far as the management committee is aware, there is no relevant audit information of which the Society's auditors are unaware, and
- the management committee has taken all the steps that ought to have been taken as a management committee in order to be aware of any relevant audit information and to establish that the Society's auditors are aware of that information.

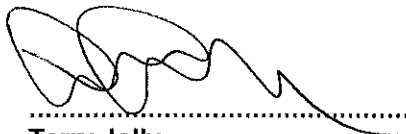
Auditors

The auditors, Clifford Fry & Co LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the management committee have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the management committee on 23/02/2021 and signed on its behalf.



**Terry Jolly
Secretary**

THE CHALKE VALLEY COMMUNITY HUB LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CHALKE VALLEY COMMUNITY HUB LIMITED

Opinion

We have audited the financial statements of The Chalke Valley Community Hub Limited (the 'Society') for the year ended 30 September 2020, which comprise the Statement of income and retained earnings, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 30 September 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Society's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The management committee are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

THE CHALKE VALLEY COMMUNITY HUB LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CHALKE VALLEY COMMUNITY HUB LIMITED (CONTINUED)

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Management committees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Management committees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified material misstatements in the Management committees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of management committee' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the management committee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Management committees' report and from the requirement to prepare a Strategic report.

Responsibilities of management committee

As explained more fully in the Management committee's responsibilities statement on page 1, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CHALKE VALLEY COMMUNITY HUB LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Society's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members for our audit work, for this report, or for the opinions we have formed.



Erica Parker FCCA (Senior statutory auditor)

for and on behalf of
Clifford Fry & Co LLP

St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

Date: 1/3/21

THE CHALKE VALLEY COMMUNITY HUB LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Turnover		345,418	332,983
Cost of sales		(255,985)	(236,645)
Gross profit		89,433	96,338
Administrative expenses		(122,505)	(181,301)
Other operating income		22,228	72,889
Operating loss		(10,844)	(12,074)
Interest receivable and similar income		318	572
Loss before tax		(10,526)	(11,502)
Tax on loss	4	-	305
Loss after tax		(10,526)	(11,197)
Retained earnings at the beginning of the year		75,191	86,388
Loss for the year		(10,526)	(11,197)
Retained earnings at the end of the year		64,665	75,191

There were no recognised gains and losses for 2020 or 2019 other than those included in the statement of income and retained earnings.

The notes on pages 10 to 16 form part of these financial statements.

THE CHALKE VALLEY COMMUNITY HUB LIMITED
REGISTERED NUMBER: 29912R

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	8,540	18,775
		<u>8,540</u>	<u>18,775</u>
Current assets			
Stocks	6	15,734	15,866
Debtors: amounts falling due within one year	7	1,755	2,422
Cash at bank and in hand	8	120,884	125,249
		<u>138,373</u>	<u>143,537</u>
Creditors: amounts falling due within one year	9	(33,948)	(38,851)
Net current assets		<u>104,425</u>	104,686
Total assets less current liabilities		<u>112,965</u>	<u>123,461</u>
Net assets excluding pension asset		<u>112,965</u>	<u>123,461</u>
Net assets		<u>112,965</u>	<u>123,461</u>
Capital and reserves			
Called up share capital	11	48,300	48,270
Profit and loss account		64,665	75,191
		<u>112,965</u>	<u>123,461</u>

THE CHALKE VALLEY COMMUNITY HUB LIMITED
REGISTERED NUMBER: 29912R

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23/2/2021



.....
Derek Brown - Chairman
Management committee



.....
Linda Walton - Treasurer
Management committee

The notes on pages 10 to 16 form part of these financial statements.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

The company is a private company limited by shares incorporated in England & Wales. The principal place of business is Chalke Valley Stores, High Road, Broadchalke, Salisbury, SP5 5EH. The principal activity of the company is the operation of a shop, post office, coffee shop and meeting place.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Society has transferred the significant risks and rewards of ownership to the buyer;
- the Society retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Operating leases: the Society as lessee

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Society has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 October 2018 to continue to be charged over the period to the first market rent review rather than the term of the lease.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of income and retained earnings at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.6 Pensions

Defined contribution pension plan

The Society operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Society pays fixed contributions into a separate entity. Once the contributions have been paid the Society has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Society in independently administered funds.

2.7 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Society operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	- Straight line over the life of the lease - 7 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Financial instruments

The Society only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. Employees

The average monthly number of employees, including directors, during the year was 9 (2019 - 7).

4. Taxation

	2020 £	2019 £
Corporation tax		
Current tax on profits for the year	-	(305)
Total current tax	-	(305)

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2019 - 19%).

5. Tangible fixed assets

	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 October 2019	86,499	50,826	12,127	149,452
Additions	-	-	2,269	2,269
At 30 September 2020	86,499	50,826	14,396	151,721
Depreciation				
At 1 October 2019	78,011	43,072	9,594	130,677
Charge for the year on owned assets	8,488	2,204	1,812	12,504
At 30 September 2020	86,499	45,276	11,406	143,181
Net book value				
At 30 September 2020	-	5,550	2,990	8,540
At 30 September 2019	8,488	7,754	2,533	18,775

THE CHALKE VALLEY COMMUNITY HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. Stocks

	2020 £	2019 £
Finished goods and goods for resale	15,734	15,866
	<u>15,734</u>	<u>15,866</u>

7. Debtors

	2020 £	2019 £
Trade debtors	254	374
Other debtors	-	427
Prepayments and accrued income	1,501	1,621
	<u>1,755</u>	<u>2,422</u>

8. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	120,884	125,249
	<u>120,884</u>	<u>125,249</u>

9. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	9,381	6,548
Other taxation and social security	215	3,236
Other creditors	356	-
Accruals and deferred income	23,996	29,067
	<u>33,948</u>	<u>38,851</u>

THE CHALKE VALLEY COMMUNITY HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>120,884</u>	<u>125,249</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

11. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
4,830 (2019 - 4,827) Ordinary shares of £10.00 each	<u>48,300</u>	<u>48,270</u>

During the year, 3 Ordinary share were issued at par.

12. Pension commitments

The Society operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Society in an independently administered fund. The pension cost charge represents contributions payable by the Society to the fund and amounted to £880 (2019 - £576). Contributions totalling £356 (2019 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. Commitments under operating leases

At 30 September 2020 the Society had future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	3,025	2,914
	<u>3,025</u>	<u>2,914</u>

14. Controlling party

There is no ultimate controlling party.

THE CHALKE VALLEY COMMUNITY HUB LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Turnover		345,418	332,983
Cost of sales		(255,985)	(236,645)
Gross profit		<u>89,433</u>	<u>96,338</u>
Gross profit %		25.9 %	28.9 %
Other operating income		<u>22,228</u>	<u>72,889</u>
Less: overheads			
Administration expenses		(122,505)	(181,301)
Operating loss		<u>(10,844)</u>	<u>(12,074)</u>
Interest receivable		318	572
Tax on loss on ordinary activities		-	305
Loss for the year		<u>(10,526)</u>	<u>(11,197)</u>

THE CHALKE VALLEY COMMUNITY HUB LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
Turnover		
Shop sales	321,238	277,520
Coffee shop sales	24,140	55,054
Craft & dry cleaning commission	40	409
	<u>345,418</u>	<u>332,983</u>
	2020 £	2019 £
Cost of sales		
Opening stocks	15,866	14,454
Purchases	255,853	238,057
Closing stocks	(15,734)	(15,866)
	<u>255,985</u>	<u>236,645</u>
	2020 £	2019 £
Other operating income		
Other operating income	14,487	-
Net rents receivable	1,440	1,338
Grants released	5,501	70,501
Donations received	800	1,050
	<u>22,228</u>	<u>72,889</u>

THE CHALKE VALLEY COMMUNITY HUB LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2019
	£	£
Administration expenses		
Staff salaries	75,450	59,365
Staff pension costs - defined contribution schemes	880	576
Staff training	-	580
Printing and stationery	20	113
Telephone and fax	1,081	1,191
Advertising and promotion	110	121
Legal and professional	-	1,250
Auditors' remuneration	2,700	2,450
Accountancy fees	4,390	4,688
Equipment hire	1,563	2,442
Bank charges	2,004	2,300
Sundry expenses	684	1,800
Rent - operating leases	5,038	4,398
Rates	177	177
Light and heat	7,593	8,148
Cleaning	2,231	2,001
Service charges	-	(1,139)
Insurances	1,754	1,733
Repairs and maintenance	4,190	9,066
Depreciation	12,504	15,956
Recruitment costs	136	1,835
Causeway costs	-	62,250
	122,505	181,301
	122,505	181,301
	2020	2019
	£	£
Interest receivable		
Bank interest receivable	317	572
Other interest receivable	1	-
	318	572
	318	572